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These forward-looking statements are based upon estimates and assumptions that, while considered reasonable by Fusion and its management, and MoneyLion and its management, as the case may be, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to: (1) the occurrence of any event, change or other circumstances that could give rise to the termination of negotiations and any subsequent definitive agreements with respect to the Business Combination; (2) the outcome of any legal proceedings that may be instituted against Fusion, the combined company or others following the announcement of the Business Combination and any definitive agreements with respect thereto; (3) the inability to complete the Business Combination due to the failure to obtain approval of the shareholders of Fusion, to obtain financing to complete the Business Combination or to satisfy other conditions to closing; (4) changes to the proposed structure of the Business Combination that may be required or appropriate as a result of applicable laws or regulations or as a condition to obtaining regulatory approval of the Business Combination; (5) the ability to meet the New York Stock Exchange's listing standards following the consummation of the Business Combination; (6) the risk that the Business Combination disrupts current plans and operations of MoneyLion as a result of the announcement and consummation of the Business Combination; (7) the ability to recognize the anticipated benefits of the Business Combination, which may be affected by, among other things, competition, the ability of the combined company to grow and manage growth profitably, maintain relationships with customers and suppliers and retain its management and key employees; (8) costs related to the Business Combination; (9) changes in applicable laws or regulations; (10) the possibility that MoneyLion or the combined company may be adversely affected by other economic, business and/or competitive factors; (11) MoneyLion's estimates of its financial performance; and (12) other risks and uncertainties set forth in the section entitled "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in Fusion's final proxy statement dated September 3, 2021 filed with the SEC on September 3, 2021, as supplemented from time to time, and the section entitled "Risk Factors" in Fusion's Annual Report on Form 10-K/A for the year ended December 31, 2020.

Nothing in this presentation should be regarded as a representation that the forward-looking statements set forth herein will be achieved or that any of the contemplated results of such forward-looking statements will be achieved. You should not place undue reliance on forward-looking statements, which speak only as of the date they are made. Neither Fusion nor the Company undertakes any duty to update these forward-looking statements.
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The financial information and data contained in this presentation is unaudited and does not conform to Regulation S-X. Accordingly, such information and data may not be included in any proxy or may be presented differently in any proxy statement or registration statement to be filed by MoneyLion with the SEC. The "Pro Forma" financial data included herein has not been prepared in accordance with Article 11 of the SEC's Regulation S-X, is presented for informational purposes only and may differ materially from the Regulation S-X compliant pro forma financial statements of MoneyLion to be included in the Proxy Statement in connection with the proposed Business Combination. In addition, results for 03-2021 are unaudited and subject to adjustment upon finalization of our financial statements for these periods. Any adjustments may be material. Except as otherwise noted, all references herein to full-year periods refer to MoneyLion's fiscal year, which ends on December 31.

Some of the financial information and data contained in this presentation, such as Adjusted Revenue, Adjusted Net Income and Adjusted Gross Profit have not been prepared in accordance with United States generally accepted accounting principles ("GAAP"). MoneyLion defines Adjusted Revenue as total revenues, net plus amortization of loan origination costs less provision for loss on membership receivables and provision for loss on receivables and revenue derived from phased out products. MoneyLion defines Adjusted Gross Profit as total revenues, net less directly attributable operating expenses, revenue derived from phased out products and non-operating income. MoneyLion defines Adjusted Net Income as net income plus the change in fair value of warrant liability and in fair value of subordinated convertible notes.

MoneyLion uses these non-GAAP measures to compare MoneyLion's performance to that of prior periods for budgeting and planning purposes. Fusion and MoneyLion believe these non-GAAP measures of financial results provide useful information to management and investors and are important in understanding MoneyLion's results of operations. Fusion and MoneyLion believe that the use of these non-GAAP financial measures provides an additional tool for investors to use in evaluating projected operating results and trends in and in comparing MoneyLion's financial measures with other similar companies, many of which present similar non-GAAP financial measures to investors. MoneyLion's method of determining these non-GAAP measures may be different from other companies' methods and, therefore, may not be comparable to those used by other companies and MoneyLion does not recommend the sole use of these non-GAAP measures to assess its financial performance. MoneyLion management does not consider these non-GAAP measures in isolation or as an alternative to financial measures determined in accordance with GAAP. The principal limitation of these non-GAAP financial measures is that they exclude significant expenses and income that are required by GAAP to be recorded in MoneyLion's financial statements. In addition, they are subject to inherent limitations as they reflect the exercise of judgments by management about which expense and income are excluded or included in determining these non-GAAP financial measures. In order to compensate for these limitations, management presents non-GAAP financial measures in connection with GAAP results. You should review MoneyLion's financial statements, which will be included in the Proxy Statement in connection with the proposed Business Combination, and not rely on any single financial measure to evaluate MoneyLion's business.

Other companies may calculate Adjusted Revenue, Adjusted Net Income, Adjusted Gross Profit and other non-GAAP measures differently, and therefore MoneyLion's Adjusted Revenue, Adjusted Gross Profit, Adjusted Net Income and other non-GAAP measures may not be directly comparable to similarly titled measures of other companies. See the Appendix for a description of these non-GAAP measures and a reconciliation of the historic measures to MoneyLion's most comparable GAAP financial measures.

This presentation contains financial forecasts of the Company, namely, MoneyLion's projected Adjusted Revenue, Adjusted Gross Profit and Adjusted Net Income for 2020 through 2023. Neither MoneyLion's independent auditors, nor the independent registered public accounting firm of Fusion, audited, reviewed, compiled or performed any procedures with respect to the projections for the purpose of their inclusion in this presentation, and accordingly, neither of them expressed an opinion or provided any other form of assurance with respect thereto for the purpose of this presentation. These projections should not be relied upon as being necessarily indicative of future results. The projected financial information contained in this presentation constitutes forward-looking information. The assumptions and estimations underlying the projected financial information contained in this presentation are based on information available to Management as of the date of this presentation. Changes in the assumptions and estimates are possible and may have a material impact on the projected financial information contained in this presentation. Management is under no obligation to publicly update or to revise any forward-looking information or estimates contained in this presentation to reflect events or circumstances after the date hereof, even if such changes become evident. Actual results may differ materially from the results contemplated by the projected financial information contained in this presentation, and the inclusion of such information in this presentation should not be regarded as a representation by any person that the results reflected in such projections will be achieved. MoneyLion cannot recognize the projected Adjusted Revenue to total revenues, net. Adjusted Net Income to net income of Adjusted Gross Profit to gross profit without unreasonable effort because certain items that impact total revenues, net, net income, gross profit and other reconciling metrics are outside of MoneyLion's control and/or cannot be reasonably predicted at this time.

Industry and Market Data

In this presentation, Fusion relies on and refers to certain information and statistics obtained from third-party sources which it believes to be reliable, including reports by market research firms. Neither Fusion nor MoneyLion has independently verified the accuracy or completeness of any such third-party information.

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TODAY’S PRESENTERS

Dee Choubey
CEO / Co-Founder
CITADEL
Goldman Sachs
BARCLAYS

Tim Hong
CPO
tsumobi
emsense

Rick Correia
CFO
CITADEL
Merrill Lynch
accenture

Samantha Roady
COO
GAIN CAPITAL
NBA HALL OF FAMER KEVIN GARNETT JOINS MONEYLION, AS A NEW PARTNER AND INVESTOR.
MoneyLion MID-YEAR UPDATE
WHO WE ARE

America’s leading digital financial platform

MoneyLion is empowering hardworking Americans to take control of their financial lives through powerful products that make it easier to borrow, save, invest and earn. Our vision is to become a daily destination.

OUR MID-YEAR UPDATE

Financial Performance

+123%
2Q YoY Customers

+114%
2Q YoY Adj. Revenue

Product Innovation

Crypto BNPL GamePlan Safety Net

Board Assembled

+100K
All App Stores

4.7
Apple Rating

4.6
TrustPilot Rating

AVENUE CAPITAL GROUP
BlackRock
classpass
Davis Polk
Disney+

ESPN
Google
goop
LED BY TECHNOLOGISTS AND FINANCIAL PRODUCT EXPERTS

Dee Choubey
CEO / Co-Founder
CITADEL
Goldman Sachs
BARCLAYS

Rick Correia
CFO
CITADEL

Chee Mun Foong
CTO / Co-Founder
simulac

Samantha Roady
COO
GAIN CAPITAL

Tim Hong
CPO
tsumo
emserce

Bill Davaris
CMO
•

Arthur Berd
Head of Advice
Goldman Sachs
CFM

Jerry Weiss
Head of Credit Risk
Square
citi

Adam VanWagner
General Counsel
DavisPolk

Jon Stevenson
Head of Wealth Management
BARCLAYS
MERRILL LYNCH
NEW BOARD DIRECTORS WHO ALIGN TO OUR VISION

COMPLIANCE
- Annette Nazareth
  - DavisPolk

COMPLIANCE
- Ambassador Dwight Bush Sr.
  - United States of America

COMMUNITY
- Lisa Gersh
  - goop

DATA
- Matt Derella
  - Google

CONTENT
- Michael Paull
  - ESPN+

FINANCE
- Jeff Gary
  - BlackRock

Note: Above individuals are Director Nominees
CONTINUED RAPID CUSTOMER GROWTH

Reached **2.3 million** customers – Q2 2021

Revising our **2021 – 2023** customer growth estimates

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Q2 ’20</td>
<td>1,021</td>
<td>1,165</td>
<td>1,434</td>
<td>1,850</td>
<td>2,273</td>
<td>2,569</td>
</tr>
<tr>
<td>Q3 ’20</td>
<td>1,165</td>
<td>1,434</td>
<td>1,850</td>
<td>2,273</td>
<td>2,569</td>
<td>3,028</td>
</tr>
<tr>
<td>Q4 ’20</td>
<td>1,434</td>
<td>1,850</td>
<td>2,273</td>
<td>2,569</td>
<td>3,028</td>
<td>4,461</td>
</tr>
<tr>
<td>Q1 ’21</td>
<td>1,850</td>
<td>2,273</td>
<td>2,569</td>
<td>3,028</td>
<td>4,461</td>
<td>5,715</td>
</tr>
<tr>
<td>Q2 ’21</td>
<td>2,273</td>
<td>2,569</td>
<td>3,028</td>
<td>4,461</td>
<td>5,715</td>
<td>6,987</td>
</tr>
<tr>
<td>2021</td>
<td>2,569</td>
<td>3,028</td>
<td>4,461</td>
<td>5,715</td>
<td>6,987</td>
<td>8,969</td>
</tr>
</tbody>
</table>

**TOTAL CUSTOMERS (000s)**

Note: Reflects cumulative number of customers that have opened at least one account, including banking, membership, secured personal loan, instacashadvance, managed investment account, or affiliate related services.

1. Adjusted Revenue is a non-GAAP measure and is defined as total revenues, net of amortization of loan origination costs, less provision for loss on membership receivables and provision for loss on fees receivables and revenue derived from phased out products. See Appendix for reconciliation of Adjusted Revenue to GAAP Total Revenue.
REVENUES OUTPACING ESTIMATES

ADJUSTED REVENUE (1)

$millions

10% Above FY 2021*

104% Above 2020A

Q4 '20A Run Rate 102
Q1 '21A Run Rate 130
Q2 '21A Run Rate 146
Q3 '21P Run Rate 170
2020A 76
2021E Prior Estimate 144
2021E Revised Estimate 155

*Based on run rate adjusted revenue and prior estimate

Note: Results for Q3 2021P are preliminary, unaudited and subject to adjustment upon finalization of our financial statements for these periods. Any adjustments may be material

1. Adjusted Revenue is a non-GAAP measure and is defined as total revenues, net plus amortization of loan origination costs less provision for loss on membership receivables and provision for loss on fees receivables and revenue derived from phased out products. See Appendix for reconciliation of Adjusted Revenue to GAAP Total Revenue

100% ORGANIC

GROWTH FROM OUR CORE BUSINESS + PRODUCTS

► Efficient growth without the benefit of transaction proceeds

► No contribution from crypto, buy now pay later, or other new products (yet)
CURRENT METRICS: 2Q 2021

### BUILDING A DAILY DESTINATION

<table>
<thead>
<tr>
<th>Registered Users</th>
<th>Q4 ’20A</th>
<th>Q2 ’21A</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>7.0M</td>
<td>8.5M</td>
<td>21%</td>
</tr>
</tbody>
</table>

### EMPOWERING MORE AMERICANS

<table>
<thead>
<tr>
<th>Total Customers (1)</th>
<th>Q4 ’20A</th>
<th>Q2 ’21A</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1.4M</td>
<td>2.3M</td>
<td>58%</td>
</tr>
</tbody>
</table>

### IMPROVING UNIT ECONOMICS

<table>
<thead>
<tr>
<th>Adjusted Gross Profit (2)</th>
<th>Q4 ’20A</th>
<th>Q2 ’21A</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$14.2M</td>
<td>$22.3M</td>
<td>57%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Total Payment Volume</th>
<th>Q4 ’20A</th>
<th>Q2 ’21A</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$172M</td>
<td>$280M</td>
<td>63%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Total Originations</th>
<th>Q4 ’20A</th>
<th>Q2 ’21A</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$155M</td>
<td>$237M</td>
<td>53%</td>
</tr>
</tbody>
</table>

---

1. Reflects cumulative number of customers that have opened at least one account, including banking, membership, secured personal loan, Instacash advance, managed investment account, or affiliate related services.
2. Adjusted Gross Profit is a non-GAAP measure and is defined as total revenues, net less directly attributable operating expenses, revenue derived from phased out products and non-operating income. See Appendix for reconciliation of Adjusted Gross Profit to GAAP Total Revenue.
### Raising Annual Guidance to Reflect Outperformance

Raising 2021E, 2022E and 2023E Revenue Estimates

<table>
<thead>
<tr>
<th></th>
<th>2021E ADJUSTED REVENUE (1)</th>
<th>2022E ADJUSTED REVENUE (1)</th>
<th>2023E ADJUSTED REVENUE (1)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$millions</td>
<td>$millions</td>
<td>$millions</td>
</tr>
<tr>
<td><strong>Prior</strong></td>
<td>144</td>
<td>258</td>
<td>424</td>
</tr>
<tr>
<td><strong>Revised</strong></td>
<td>155 (8% Increase to Prior Est.)</td>
<td>285 (+10% Increase to Prior Est.)</td>
<td>525 (+24% Increase to Prior Est.)</td>
</tr>
</tbody>
</table>

1. Adjusted Revenue is a non-GAAP measure and is defined as total revenues, net plus amortization of loan origination costs less provision for loss on membership receivables and provision for loss on fees receivables and revenue derived from phased out products. See Appendix for reconciliation of Adjusted Revenue to GAAP Total Revenue.
PRODUCT PLATFORM CONTINUES TO EXPAND
ROARMONEY
Demand Deposit Account

Banking that gives you more.

A lot more. Like your **paycheck up to two days early** with RoarMoney℠ — plus easy ways to borrow, save, invest, and earn. All in one app.

Cash + Crypto Rewards
Get Paid 2 Days Early
Mastercard Price Protection Up to $1,000
INSTACASH
0% APR Cash Advances

Get paid on your terms. In minutes.

Start making life easier with Instacash. Get up to $250 anytime. No interest. No monthly fee. No credit check. Users love Instacash – **NPS +80**
CREDIT BUILDER PLUS
Powerful Credit Building Program

Build credit while you save.

Establish a credit history or rebuild your credit with Credit Builder Plus – no hard credit check. Lion’s Share Loyalty Program your way to $0 membership cost.

Credit Builder Loan up to $1,000
Monitor Credit Health
42 Point Increase in First 60 days
INVESTING
Fully Managed Investment Account

Investing in yourself is this easy.
Reach your goals faster with managed portfolios and auto investing — no management fees or minimums. Crypto investing coming soon.

Auto Investing  Personalized Portfolios  Collateralize Your Account

GLOBAL X  Wilshire
Buy, Sell, & Earn
Crypto 24/7.

Effortlessly buy, sell, and earn cryptocurrencies, like Bitcoin and Ethereum, through the MoneyLion app and use a crypto wallet to round up RoarMoney debit card purchases in Bitcoin.
SAFETY NET

Banking that comes with a Safety Net.

Brings together three powerful MoneyLion products so members can cover expenses today, while helping them save for tomorrow. Plus, allows them to easily visualize all available monthly funds in one place.

- Up to $1,000 Per Paycheck at 0% APR
- Build with RoundUps & Auto investing
- Single View of Available Funds
BUY NOW PAY LATER

Anywhere Mastercard is accepted.

Consumers can choose to **buy now and pay later, anywhere the MoneyLion Debit Mastercard is accepted.** Instead of being merchant centric like most BNPL solutions, we’ve built our BNPL program to give flexibility to the customer.
GAMEPLAN

A Personal Financial GamePlan.

Consumers get a personalized GamePlan to earn more, set goals, pay off debt, improve credit scores based on their own data and habits. Creates a natural path to MoneyLion’s first party financial products as well as third party non-financial products.

Personalized Advice for Every User
Build a Rainy-Day Fund, or Payoff Debt
Goals Based Contextualized Instructions
STILL IN THE EARLY INNINGS OF FINTECH DISRUPTION

FINTECH 1.0

- Monoline Product
- Transactional Relationship with Customer

NO IMPACT ON INCUMBENTS

FINTECH 2.0

- Add Complementary Products
- Focus on Customer Lifetime Value

LIMITED IMPACT ON INCUMBENTS

Source: The Economist
FINTECH 3.0: CONSUMER MARKETPLACE
OWNING THE CULTURE OF MONEY
MONEYLION IS THE INTERSECTION OF MONEY AND LIFESTYLE
MONEYLION MARKETPLACE
THE DAILY DESTINATION

AUTOMATED + CONTEXTUAL

Unlimited Personalized Content Feed

Powered by Avatar & Profile Data

Partner Product Marketplace

Content Network & Matching Algorithm
MONEYLION
PRODUCT DEMO

Today
Content and offers handpicked for you

Financial Heartbeat
7.7

Spending
This Week
$0.00

Bitcoin
BTC
$50,739.26
+1.17%

Ethereum
ETH
$3,929.32
+1.35%

Today
Loans
Accounts
Credit
Rewards
Significant upside from scaling proven products and strategy
DISRUPTING CONSUMER FINTECH

Payments

Open Banking

Consumer Marketplace

stripe

PLAID

MoneyLion

Private – $95bn

Private – $13.5bn

NYSE: ML – $2.4bn

Access to Value Creation in Public Markets

Source: Crunchbase
REVISED FINANCIAL UPDATE

HERE WE ROAR
PLATFORM APPROACH DRIVES DIVERSE REVENUE MODEL

**PAYMENTS**
- Roar Money
  - Interchange
  - Out-of-Network ATM Fees
  - Admin Fee

**FEES**
- Instacash
  - Instant Transfer Convenience Fees
- Credit Builder Plus
  - Tips
  - Membership

**ADVICE**
- Investing
  - Wealth-RIA Admin Fees
- Affiliates
  - Product Recommendation and Affiliate Fees

**INTEREST**
- Credit Builder Plus
  - Interest Income
GROWING ADJUSTED REVENUE DIVERSIFICATION

Q2 2021A RUN-RATE

- Adjusted Revenue: $146M
  - Payments 10%
  - Fees 77%
  - Advice 6%
  - Interest 7%

2023E

- Adjusted Revenue: $525M
  - Payments 16%
  - Fees 65%
  - Advice 15%
  - Interest 4%

1. Adjusted Revenue is a non-GAAP measure and is defined as total revenues, net plus amortization of loan origination costs less provision for loss on membership receivables and provision for loss on fees receivables and revenue derived from phased out products. See Appendix for reconciliation of Adjusted Revenue to GAAP Total Revenue.

- Diversified contribution from multiple revenue models and products
- Customer cross-sell drives meaningful increase in payments revenue
- Monetization of recently launched affiliates product driving expansion of advice revenue
**UPSIDE TO OUR 2022 ESTIMATES**

New Products Launching in 2021

**Crypto**

*Launching: Sept. 2021*

Buy, sell, and earn cryptocurrencies through the MoneyLion app and use a crypto wallet to round up RoarMoney debit card purchases in Bitcoin

**BNPL**

*Launching: Q4 2021*

Choose to buy now and pay later, anywhere Mastercard is accepted. We’ve built our BNPL program to give flexibility to the customer
EFFICIENT ACQUISITION STRATEGY

SPEND BY CHANNEL

- Performance Marketing 65%
- Brand Marketing 15%
- Other Marketing Costs 20%

$13M

1H2021 Acquisition Spend

Increasing brand marketing 2x over next 24 months

CHANNEL OVERVIEW

- Performance Marketing
- Brand Marketing
- Other Marketing Costs

- Facebook
- Google
- Snap, Twitter
- Affiliate

- Content Influencers
- Sponsorships
- Video, Podcasts

Onboarding, Data Marketing Tools
POWER OF THE PLATFORM

Platform approach with compelling product suite drives increasing cross-sell and ARPU expansion

Increase in already highly attractive unit economics from single product to multiple product

Powers both strong revenue growth and margin expansion

January 2020 Cohort ($millions)

- Acquisition Spend
- Cumulative Net Revenue (1)

<table>
<thead>
<tr>
<th>Months on Book</th>
<th>0.2 (1.2)</th>
<th>0.7</th>
<th>1.2</th>
<th>1.6</th>
<th>1.8</th>
<th>2.1</th>
<th>2.5</th>
<th>2.8</th>
<th>3.0</th>
<th>3.3</th>
<th>3.6</th>
<th>3.8</th>
<th>4.1</th>
<th>4.4</th>
<th>4.7</th>
<th>4.9</th>
<th>5.2</th>
<th>5.5</th>
</tr>
</thead>
</table>

1. Cumulative net revenue comprises fees, payments and interest less principal losses
## 1H 2021 Results and Financial Projections

<table>
<thead>
<tr>
<th></th>
<th>Quarterly Results</th>
<th>Revised Annual Estimates</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>4Q '20A</td>
<td>1Q '21A</td>
</tr>
<tr>
<td><strong>Financial Overview</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjusted Revenue⁽¹⁾</td>
<td>$25</td>
<td>$33</td>
</tr>
<tr>
<td>Adjusted Gross Profit⁽²⁾</td>
<td>$14</td>
<td>$19</td>
</tr>
<tr>
<td>Adjusted Net Income (Loss)⁽³⁾</td>
<td>($12)</td>
<td>($2)</td>
</tr>
</tbody>
</table>

### Key Metrics
- **Adjusted Revenue YoY Growth**: 119%, 125%, 114%, 104%, 84%, 84%
- **Adjusted Gross Profit YoY Growth**: N/A, 285%, 155%, 159%, 102%, 103%
- **Adjusted Gross Profit Margin**: 56%, 60%, 61%, 65%, 71%, 73%
- **Total Customers (000s)**: 1,434, 1,850, 2,273, 3,028, 5,715, 8,969
- **Total Payment Volume**: $172, $306, $284, $1,511, $3,742, $5,648
- **Total Originations**: $155, $189, $237, $1,000, $2,245, $3,557

---

1. Adjusted Revenue is a non-GAAP measure and is defined as total revenues, net plus amortization of loan origination costs less provision for loss on membership receivables and provision for loss on fees receivables and revenue derived from phased out products. See Appendix for reconciliation of Adjusted Revenue to GAAP Total Revenue.
2. Adjusted Gross Profit is a non-GAAP measure and is defined as total revenues, net less directly attributable operating expenses, revenue derived from phased out products and non-operating income. See Appendix for reconciliation of Adjusted Gross Profit to GAAP Total Revenue.
3. Adjusted Net Income excludes fair market value adjustments for convertible notes and warrants. See Appendix for reconciliation of Adjusted Net Income (Loss) to GAAP Net Income (Loss).
FUTURE GROWTH FROM SCALING OUR PROVEN PRODUCTS

<table>
<thead>
<tr>
<th>ADJUSTED REVENUE (1)</th>
<th>$millions</th>
</tr>
</thead>
<tbody>
<tr>
<td>'20A – ’23E CAGR</td>
<td>90%</td>
</tr>
<tr>
<td>2019A</td>
<td>40</td>
</tr>
<tr>
<td>2020A</td>
<td>76</td>
</tr>
<tr>
<td>Q2’21A Run-Rate</td>
<td>146</td>
</tr>
<tr>
<td>2021E</td>
<td>155</td>
</tr>
<tr>
<td>2022E</td>
<td>285</td>
</tr>
<tr>
<td>2023E</td>
<td>525</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ADJUSTED GROSS PROFIT (2)</th>
<th>$millions</th>
</tr>
</thead>
<tbody>
<tr>
<td>'20A – ’23E CAGR</td>
<td>120%</td>
</tr>
<tr>
<td>Margin</td>
<td></td>
</tr>
<tr>
<td>2019A</td>
<td>4%</td>
</tr>
<tr>
<td>2020A</td>
<td>39%</td>
</tr>
<tr>
<td>Q2’21A Run-Rate</td>
<td>61%</td>
</tr>
<tr>
<td>2021E</td>
<td>65%</td>
</tr>
<tr>
<td>2022E</td>
<td>71%</td>
</tr>
<tr>
<td>2023E</td>
<td>78%</td>
</tr>
</tbody>
</table>

1. Adjusted Revenue is a non-GAAP measure and is defined as total revenues, net plus amortization of loan origination costs less provision for loss on membership receivables and provision for loss on fees receivables and revenue derived from phased out products. See Appendix for reconciliation of Adjusted Revenue to GAAP Total Revenue.
2. Adjusted Gross Profit is a non-GAAP measure and is defined as total revenues, net less directly attributable operating expenses, revenue derived from phased out products and non-operating income. See Appendix for reconciliation of Adjusted Gross Profit to GAAP Total Revenue.
# Historical GAAP Income Statement

<table>
<thead>
<tr>
<th></th>
<th>Twelve Months Ended December 31</th>
<th>Six Months Ended June 30</th>
<th>Three Months Ended June 30</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total revenues, net (GAAP)</strong></td>
<td>$79.4</td>
<td>$60.4</td>
<td>$71.3</td>
</tr>
<tr>
<td><strong>Operating expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Marketing</td>
<td>$11.1</td>
<td>$34.1</td>
<td>$13.5</td>
</tr>
<tr>
<td>Provision for loss on receivables</td>
<td>21.3</td>
<td>29.1</td>
<td>21.4</td>
</tr>
<tr>
<td>Other direct costs</td>
<td>4.3</td>
<td>3.6</td>
<td>5.2</td>
</tr>
<tr>
<td>Interest expense</td>
<td>3.0</td>
<td>3.3</td>
<td>3.3</td>
</tr>
<tr>
<td>Personnel expenses</td>
<td>24.2</td>
<td>25.5</td>
<td>15.3</td>
</tr>
<tr>
<td>Underwriting expenses</td>
<td>6.2</td>
<td>14.1</td>
<td>3.5</td>
</tr>
<tr>
<td>IT expenses</td>
<td>7.0</td>
<td>8.1</td>
<td>3.8</td>
</tr>
<tr>
<td>Bank and payment processor fees</td>
<td>13.7</td>
<td>7.1</td>
<td>11.8</td>
</tr>
<tr>
<td>Change in fair value of warrant liability</td>
<td>14.4</td>
<td>4.3</td>
<td>48.8</td>
</tr>
<tr>
<td>Change in fair value of subordinated convertible notes</td>
<td>4.0</td>
<td>–</td>
<td>49.6</td>
</tr>
<tr>
<td>Professional fees</td>
<td>8.4</td>
<td>5.3</td>
<td>8.0</td>
</tr>
<tr>
<td>Depreciation expense</td>
<td>1.1</td>
<td>0.9</td>
<td>1.0</td>
</tr>
<tr>
<td>Occupancy expense</td>
<td>1.2</td>
<td>1.4</td>
<td>0.8</td>
</tr>
<tr>
<td>Gain on foreign currency translation</td>
<td>(0.2)</td>
<td>(0.1)</td>
<td>(0.0)</td>
</tr>
<tr>
<td>Other operating expenses</td>
<td>1.7</td>
<td>2.7</td>
<td>(0.1)</td>
</tr>
<tr>
<td><strong>Total operating expenses</strong></td>
<td>$21.0</td>
<td>$139.5</td>
<td>$183.9</td>
</tr>
<tr>
<td><strong>Net income (loss) before income taxes</strong></td>
<td>($41.6)</td>
<td>($79.1)</td>
<td>($112.6)</td>
</tr>
<tr>
<td><strong>Income tax loss (benefit)</strong></td>
<td>0.0</td>
<td>(0.0)</td>
<td>0.0</td>
</tr>
<tr>
<td><strong>Net income (loss)</strong></td>
<td>($41.6)</td>
<td>($79.1)</td>
<td>($112.6)</td>
</tr>
</tbody>
</table>
# Reconciliation to Non-GAAP Financials: Adjusted Revenue

<table>
<thead>
<tr>
<th></th>
<th>Twelve Months Ended December 31</th>
<th>Six Months Ended June 30</th>
<th>Three Months Ended June 30</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total revenues, net (GAAP)</td>
<td>$79.4</td>
<td>$60.4</td>
<td>$71.3</td>
</tr>
<tr>
<td>Add back:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amortization of loan origination costs</td>
<td>$1.9</td>
<td>$3.5</td>
<td>$0.6</td>
</tr>
<tr>
<td>Less:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Provision for loss on receivables - membership receivables</td>
<td>($1.9)</td>
<td>($6.7)</td>
<td>($1.2)</td>
</tr>
<tr>
<td>Provision for loss on receivables - fees receivables</td>
<td>(1.4)</td>
<td>(0.1)</td>
<td>(1.9)</td>
</tr>
<tr>
<td>Revenue derived from products that have been phased out</td>
<td>(1.9)</td>
<td>(16.1)</td>
<td>0.1</td>
</tr>
<tr>
<td>Non-operating income</td>
<td>(0.1)</td>
<td>(0.9)</td>
<td>(0.0)</td>
</tr>
<tr>
<td>Adjusted Revenue (Non-GAAP)</td>
<td>$76.1</td>
<td>$40.1</td>
<td>$69.0</td>
</tr>
</tbody>
</table>

## Adjusted Revenue by Type

<table>
<thead>
<tr>
<th></th>
<th>Twelve Months Ended December 31</th>
<th>Six Months Ended June 30</th>
<th>Three Months Ended June 30</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fees</td>
<td>$61.0</td>
<td>$30.0</td>
<td>$53.6</td>
</tr>
<tr>
<td>Payments</td>
<td>6.6</td>
<td>4.7</td>
<td>7.5</td>
</tr>
<tr>
<td>Advice</td>
<td>3.4</td>
<td>3.2</td>
<td>3.8</td>
</tr>
<tr>
<td>Interest</td>
<td>5.2</td>
<td>2.1</td>
<td>4.1</td>
</tr>
<tr>
<td>Adjusted Revenue (Non-GAAP)</td>
<td>$76.1</td>
<td>$40.1</td>
<td>$69.0</td>
</tr>
</tbody>
</table>
# RECONCILIATION TO NON-GAAP FINANCIALS: ADJUSTED GROSS PROFIT

<table>
<thead>
<tr>
<th></th>
<th>Twelve Months Ended December 31</th>
<th>Six Months Ended June 30</th>
<th>Three Months Ended June 30</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total revenues, net (GAAP)</strong></td>
<td>$79.4</td>
<td>$60.4</td>
<td>$71.3</td>
</tr>
<tr>
<td><strong>Less:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cost of Sales</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank and payment processor fees</td>
<td>($13.7)</td>
<td>($7.1)</td>
<td>($11.8)</td>
</tr>
<tr>
<td>Underwriting expenses</td>
<td>($6.2)</td>
<td>(14.1)</td>
<td>(3.5)</td>
</tr>
<tr>
<td>Provision for loss on receivables - membership receivables</td>
<td>(1.9)</td>
<td>(6.7)</td>
<td>(1.2)</td>
</tr>
<tr>
<td>Provision for loss on receivables - fees receivables</td>
<td>(1.4)</td>
<td>(0.1)</td>
<td>(1.9)</td>
</tr>
<tr>
<td>IT expenses</td>
<td>(5.3)</td>
<td>(4.0)</td>
<td>(2.9)</td>
</tr>
<tr>
<td>Professional fees</td>
<td>(2.8)</td>
<td>(0.7)</td>
<td>(1.5)</td>
</tr>
<tr>
<td>Personnel expenses</td>
<td>(3.5)</td>
<td>(5.3)</td>
<td>(1.8)</td>
</tr>
<tr>
<td>Other direct costs</td>
<td>(4.3)</td>
<td>(3.6)</td>
<td>(5.2)</td>
</tr>
<tr>
<td>Other operating expenses</td>
<td>0.3</td>
<td>0.2</td>
<td>0.1</td>
</tr>
<tr>
<td><strong>Gross Profit (GAAP)</strong></td>
<td>$40.5</td>
<td>$18.6</td>
<td>$41.6</td>
</tr>
<tr>
<td><strong>Less:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue derived from products that have been phased out</td>
<td>($1.9)</td>
<td>($16.1)</td>
<td>$0.1</td>
</tr>
<tr>
<td>Non-operating income</td>
<td>(0.1)</td>
<td>(0.9)</td>
<td>(0.0)</td>
</tr>
<tr>
<td><strong>Adjusted Gross Profit (Non-GAAP)</strong></td>
<td>$38.6</td>
<td>$1.6</td>
<td>$41.7</td>
</tr>
</tbody>
</table>
# Reconciliation to Non-GAAP Financials: Adjusted Net Income

<table>
<thead>
<tr>
<th>($ millions)</th>
<th>Twelve Months Ended December 31</th>
<th>Six Months Ended June 30</th>
<th>Three Months Ended June 30</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net income (loss) (GAAP)</td>
<td>($41.6)</td>
<td>($79.1)</td>
<td>($112.6)</td>
</tr>
<tr>
<td>Add back:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in fair value of warrant liability</td>
<td>$14.1</td>
<td>$4.3</td>
<td>$48.8</td>
</tr>
<tr>
<td>Change in fair value of subordinated convertible notes</td>
<td>$4.0</td>
<td>–</td>
<td>$49.6</td>
</tr>
<tr>
<td>Adjusted net income (loss) (Non-GAAP)</td>
<td>($23.2)</td>
<td>($74.9)</td>
<td>($14.2)</td>
</tr>
</tbody>
</table>